GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:131
ANSWERED ON:22.03.2012
INVESTMENT IN FERTILIZER SECTOR
Adhalrao Patil Shri Shivaji;Singh Shri Dushyant

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the fertilizer industry in the country is facing hardships due to non-availability of funds;

(b) if so, whether several fertilizer plants have become obsolete;

(c) whether the Government has initiated measures to attract fresh investment in the sector;

(d) if so, the details thereof; and

(e) the other steps being taken by the Government to make Indian fertilizer industry viable?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a)to(e): A statement is laid on the Table of House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (e) OF LOK SABHA STARRED QUESTION NO. 131 TO BE ANSWERED ON 22-03-2012 REGARDING INVESTMENT IN FERTILZER SECTOR.

(a)&(b): Department of Fertilizers is not concerned with the financial management of fertilizer company. Payment of subsidy is released to fertilizer industry as per the procedure in vogue.

(c)to(e): Government is considering amendments to the existing New Investment Policy of 2008 in order to attract new investments in urea sector by Public/Private sector in Greenfield/Expansion/ Revamp and also by revival of closed plants of Hindustan Fertilizers Corporation limited (HFCL) and Fertilizers Corporation of India Limited (FCIL).